



Jump\$Start Coalition for Personal Financial Literacy

Board of Directors Meeting Minutes

November 8, 2021 at the Omni Shoreham Hotel, Washington, DC – Palladium Ballroom

Call to Order

Jump\$Start Coalition Chairman Mike Staten called the meeting to order at 12:20 p.m. EST following some technology challenges and gave welcome remarks to in-person members and those attending by Zoom.

Rhonda Ashburn, Secretary, called roll and a quorum was established. Attendance is listed at the end. Corey Carlisle moved to accept minutes from the July 22, 2021 Board Meeting with the correction that Gerri Walsh was not present and was represented by Olivia Valdes. The motion was seconded by Vickie Bajtelsmit and carried, with Laura Shipley and Lori Schock abstaining.

Vickie Bajtelsmit presented the Finance Committee Report and indicated that as of September 30, 2021 revenue and dues are lower than expected with COVID having an effect, the National Educator Conference (NEC) having fewer teachers and that we are under net but better because of the state of the investment market. Laura Levine reported that the Jump\$Start budget had been significantly pared down, but that the cy pres award surprised us and helped Jump\$Start to save for the full year. Laura Levine noted that Project Groundswell is the strategic project we still need to raise money for, and that if funds are not raised for the Jump\$Start Clearinghouse upgrade and new modules of JSFFE, there is little risk because we can elect not to do the work. Vickie Bajtelsmit asked for clarification on dues and the collection process.

Billy Hensley made a motion to approve the budget, Rhonda Ashburn seconded, with Laura Shipley and Lori Schock abstaining. Motion carried.

Governance Committee

Billy Hensley, new Chair of the Governance Committee thanked Corey Carlisle for his previous service and announced that Corey is running to become the next Chair for the Jump\$Start Coalition. The following members were excused so a vote on officer positions could take place. Excused were Michael Collins, Wynne Lum, Corey Carlisle and Rhonda Ashburn.

Effective January 1 Corey Carlisle will become chair, Wynne Lum will serve as vice chair, J. Michael Collins will be treasurer, and Rhonda Ashburn will remain secretary.

Corey Carlisle thanked Mike and Vickie for their important years of service. Rhonda Ashburn shared heartfelt personal poems thanking Vickie and Mike.

Laura shared that a 4th chairman's scholarship had been established for teachers to attend the Jump\$tart NEC and is titled the Mike Staten Inclusive Educator Award in honor of Mike's term as Jump\$tart Chair. A press release will be distributed announcing the winners.

Laura Levine presented gifts to Mike and Vickie and thanked them for their service to Jump\$tart.

Gerri Walsh moved to reelect class C members effective January 1. Dennis Duquette seconded the motion. The motion passed with Lori Schock and Class C Directors abstaining.

Billy Hensley congratulated the Partnership Committee for the new partner application.

New Partner First Root was accepted via motion by Vickie Bajtelsmit, seconded by Corey Carlisle, and following no discussion the motion carried with Lori Schock abstaining.

Billy reminded the Board of the Partnership Committee Report in the Board materials. Mike thanked Billy, congratulated the new officers, and referenced all committee reports provided.

Laura Levine updated Board of Directors on the following key initiatives:

- A. Release of the new National Standards with CEE—onsite copies at the NEC and CEE Sept. conference, anecdotal feedback has been good on unified standards. The equity review got the most positive reaction. Nan Morrison commented that there were positive comments and thanked Vickie and the committee.
- B. Dan Hebert gave an update on the NEC stating 271 teachers from 46 states attended. Due to COVID exposure and family loss, participation was down. Dan said that he is proud of Jump\$tart's courage to host the event in person and that our mission is being accomplished. Mike Staten echoed Dan's comments and shared that the success of the conference is a testament to the teacher's hunger for personal connection. He thanked Dan. Laura also thanked Dan noting his leadership, creativity, and stamina. She added it was a team effort and congratulated the group.
- C. John Doyle gave an update on the Financial Inclusion Initiative stating that the San Bernardino pilot did not get off the ground so attention will be focused on the Paycheck Education Program where Blaine Grimes has enlisted the involvement of two more Louisiana parishes with 35 high schools in total. Laura Levine hopes that Louisiana will

be an opportunity to learn from and replicate. Mike Staten agreed that we have a “foot in the door” strategy and we are finding ways to create relationships.

Updated Strategy

Laura Levine pointed to the eight-page document with general priorities, measurables, brainstorming ideas, and summaries. Mike reminded the group of the four advocacy priorities and said we are “almost there.” Corey Carlisle recognized that the landscape is changing; that we are turning into a cashless society and that it is scary.

New Business

- Mike reminded members of the next Board meeting on January 26, 2022 via Zoom. Laura Levine shared the schedule of meetings is in the Board Kit.
- Margaret Brooks stated how valuable new standards are and that Rhode Island has passed legislation related to requirements.
- Corey highlighted a report by Michael Collins related to Banking Justice. 47 million people have some form of criminal justice record and need financial education.

Meeting adjourned at 1:50 p.m. EST.

Rhonda Ashburn, Secretary

Jump\$Tart Board Members, Staff, and Guests in attendance:

1. Lori Myers, AAFCS
2. Corey Carlisle, ABA
3. Vickie Bajtelsmit, Academic Director
4. J. Michael Collins, Academic Director
5. Rebecca Wiggins, AFCPE
6. Rhonda Ashburn, AFSA EF
7. Stephanie Lipcamon, Ally Financial, for Demetrius Scott
8. Wynne Lum, Bank of America
9. Nan Morrison, CEE
10. John Doyle, Doyle-McDonald, guest
11. Ray Martinez, EverFi
12. Rod Griffin, Experian

13. Liz Ortiz, FDIC
14. Laura Shipley, Federal Reserve Board
15. Christina Cuzzi, Fidelity
16. Olivia Valdes, FINRA, guest
17. Gerri Walsh, FINRA
18. Colleen Tressler, FTC
19. Jared Davidove, Intuit
20. Anne Bannister (staff), Jump\$tart Coalition
21. Amina Carter (staff), Jump\$tart Coalition
22. Jessica Cultra (staff), Jump\$tart Coalition
23. Dan Hebert (staff), Jump\$tart Coalition
24. Laura Levine (ex-officio), Jump\$tart Coalition
25. Variny Yim (staff), Jump\$tart Coalition
26. Jinhee Kim, Land Grant/Co-op Ext. (USDA-NIFA)
27. Dennis Duquette, MassMutual
28. Beth Bean, NEFE, guest
29. Amy Conrad, NEFE, guest
30. Brian Ford, NEFE guest
31. Paul Golden, NEFE, guest
32. Billy Hensley, NEFE
33. Siyu Liu, RSM, guest
34. Lori Schock, SEC
35. Melanie Mortimer, SIFMA
36. Margaret Brooks (ex-officio), State Coalition Representative
37. Mike Staten, Academic Director
38. Sara Mee, TransUnion
39. Bonnie Wallace, Wells Fargo