



For Immediate Release

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## **CT Financial Literacy Summit Explores Economic and Personal Impact of Student Debt**

Meriden, Connecticut – Oct. 4, 2017. Now topping \$1.3 trillion, the nation’s student debt is the second largest consumer debt category – only mortgage debt is higher. At its **2017 Connecticut Financial Literacy Summit on Oct. 13**, the Connecticut Jump\$tart Coalition will explore the repercussions of this lifelong money trap and how we can help the state’s young people make smarter decisions about financing their higher educations.

According to Connecticut By the Numbers and LendEDU:

- Over 40% of borrowers have delayed starting a family because of their debt
- Over 60% of borrowers have delayed buying a car because of their debt
- Over 70% of borrowers have delayed saving for retirement because of their debt
- Around 75% of borrowers have delayed buying a home because of their debt

But it’s not just the economy that suffers because of this issue. As the Summit’s keynote speaker, financial educator and documentarian Adam Carroll, explains, “In a world where money is mainly traded in bits and bytes, the impact is an entire generation of students who borrow before understanding the true ramifications of their borrowing.” In his conference keynote, Carroll plans to share the real-life stories of students and families who found out what a profound personal effect their debt has on their lives.

The Summit, to be held on **Friday, October 13, at the Sheraton Hartford South Hotel in Rocky Hill from 8 AM to 3:30 PM**, will bring together a variety of student debt experts, financial educators and policy makers to look at potential ways to turn around what has become an economic albatross for seven out of ten college graduates. Other presenters include Connecticut State Representative Matt Lesser, Co-Chair of the Banking Committee and author of the nation's first Student Loan Bill of Rights, and Bonnie Latreille, who leads the Consumer Financial Protection Bureau’s work on student loan servicing policy.

Registration is open to the public. **For more information or to register, visit [www.ctjumpstart.org](http://www.ctjumpstart.org) or call 203-935-0265.** For the latest Summit news, please follow us on social media – **Facebook: Connecticut Financial Literacy Summit; Twitter: @JumpStartCT).**